

LA 70124, Officer: Patricia S. McKinnon, President

Dated: October 29, 1998.

Joseph C. Polking,

Secretary.

[FR Doc. 98-29399 Filed 11-2-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than November 17, 1998.

A. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Michael P. Finbraaten, Connie S. Hoff, and Curtis R. Sheely*, all of Adams, Minnesota; to acquire voting shares of Adams Bancshares, Inc., Adams, Minnesota, and thereby indirectly acquire voting shares of Farmers State Bank of Adams, Adams, Minnesota.

B. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Knox Company FBO Harry Newlon, Individual IRA Account*, Artesia, New Mexico; *Knox Company FBO Nancy Newlon, Individual IRA Account*, Artesia, New Mexico; *Ronald K. Humphreys, Artesia, New Mexico; Knox Company FBO Ronald K. Humphreys, Individual IRA, Account, Artesia, New Mexico; Knox Company FBO W. Everett Crawford, Individual IRA, Account, Artesia, New Mexico; Knox Company FBO Belen Herrera, Individual IRA Account, Artesia, New Mexico; Knox Company FBO Sylvian Gillespie, Individual IRA Account, Artesia, New Mexico; Kenneth B. and Sharon E. Berry, Artesia, New Mexico; Susan K.*

and George E. Holmes, Artesia, New Mexico; Greg and Elizabeth Marrs, Hobbs, New Mexico; George M. and Marie E. Casabonne, Hope, New Mexico; Mike G. and Dewanna Casabonne, Hope, New Mexico; H. Crawford and M. Kay Culp, Hobbs, New Mexico; Russell Edward Guy, Artesia, New Mexico; Raye P. and Mary K. Miller, Artesia, New Mexico; Tom and Mary Jo Vandiver, Artesia, New Mexico; Brooks Holladay Trust B, Hobbs, New Mexico; Gilbert Gomez, Hagerman, New Mexico; Paul or Roetta Hudson, Artesia, New Mexico; Myco Industries, Inc., Artesia, New Mexico; William and Marilyn Mershon, Mayhill, New Mexico; James A. Ellett, Hope New Mexico; The First National Bank of Artesia as Trustee for the J.B. and Bereneice Runyan Trust, Bereneice Runyan, Trustee and Susan Holmes, Trustee, Artesia, New Mexico; Jackolin Runyan Jordan, Carlsbad, New Mexico; Clyde Guy Estate, Mary Jo Guy, Personal Representative, Artesia, New Mexico; and GenCon Corporation Profit Sharing Plan and Trust FBO Michael P. Clute, Mesilla, New Mexico; all to retain voting shares of First Artesia Bancshares, Inc., Artesia, New Mexico, and thereby indirectly acquire The First National Bank of Artesia, Artesia, New Mexico.

C. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Franklin Mutual Series Fund, Inc.*, Short Hills, New Jersey ("the Fund"); to acquire additional voting shares of Western Bancorp, Newport Beach, California, and thereby indirectly acquire additional voting shares of Santa Monica Bank, Santa Monica, California, and Southern California Bank, Newport Beach, California. Subsidiaries of Franklin Resources, Inc., San Mateo, California, including Franklin Mutual Advisers, Inc., Franklin Templeton Services, Inc., and Franklin/Templeton Distributors, Inc., serve as investment adviser, administrator, and principal underwriter/distributor for the Fund, and provide additional services to the Fund.

Board of Governors of the Federal Reserve System, October 28, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-29324 Filed 11-2-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act, Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 27, 1998.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *SUM Financial Corporation*, Pearson, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of The Citizens Exchange Bank, Pearson, Georgia.

B. Federal Reserve Bank of St. Louis (Randall C. Summer, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Warren County Bancshares, Inc.* Warrenton, Missouri; to acquire 100 percent of the voting shares of the Central Missouri Bancshares, Inc., Sedalia, Missouri, and thereby indirectly acquire Central Bank of Missouri, Sedalia, Missouri.

C. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291: